



A Message from Bishop Bill

This Diocesan Schools Building Fund annual report is satisfying, in terms of the achievements it documents, and encouraging, in terms of the confidence it evinces in the education we offer.

There is always a need to balance maintenance of, and improvements to, existing facilities and the provision of new facilities. This report affords ample evidence of both.

This year, we have announced that two of our junior secondary schools – St Mary's, Gateshead and St Joseph's, Lochinvar – are preparing to serve students from Years 7 to 12. This requires additional classrooms and specialist facilities which are being provided.

Also, new secondary schools will be built at Chisholm, allowing students to progress from St Aloysius Catholic Primary to the Catholic College next door, and Medowie, serving the Port Stephens and Myall Coast areas.

At the same time, facilities that are less glamorous but just as important – such as halls, covered outdoor learning areas, lifts and

of course, classrooms – are in progress. Many of our schools have long histories, usually originating with a religious congregation, and this history is valued and protected.

These works are the outcome of real partnerships – of families, parish and school communities, State and Commonwealth Governments, and the Catholic Development Fund.

Families' contributions through the Diocesan Schools Building Fund have substantial and tangible impacts on students' education. This report supports this assertion and should reassure parents that from Kindergarten to Year 12, their children are the beneficiaries of the faith they have shown in Catholic education.



2015 was another year of significant school planning and

Summarised Financial Reporting Year Ended 31 December 2015

Diocesan Schools Building Fund - Financial Highlights for 2015

	Note
Income sourced from:	\$ 1
DF&SBL	5,788,094
Government grants	1,750,879
NSW Interest subsidy	847,190
Other income	74,735

Notes

- Income is sourced predominantly from:
 - Diocesan Family & School Building Levy (DF&SBL)
 - Capital Grants from both State and Commonwealth Governments
 - Interest Subsidy from NSW Government

This income is allocated to repay loans and/or attracted to specific building projects.

- Expenditure is incurred for interest on loan repayments, depreciation of school buildings and associated infrastructure.
 - School buildings are depreciated over a 50-year life with shorter useful life for temporary buildings and fixture assets.
 - Income attributable from the NSW Government Interest Subsidy scheme assists in the repayment of interest incurred on a significant portion of building loans.

- The loan portfolio consists of three categories. All loans are contracted with the CDF for a term of 20 years. As the NSW Interest Subsidy scheme has ceased to fund additional loans, all future loans will be classified as non-subsidised.

- This item indicates that during 2015 the loan portfolio increased by \$2,864,906 predominantly for funding capital works at St Paul's High School, Booragul and additions to existing school buildings.

- The DF&SBL is collected from families of students attending diocesan Catholic schools. It contributes to the income of the DSBF and to funding diocesan pastoral activities.

The DF&SBL is collected, accumulated and applied to building and land projects that vary in frequency and duration across years. Accordingly it is applied annually on a needs basis.

Special Note:

Financial Highlights for 2015 is a correct summary based on the financial statements for the Diocesan Schools Building Fund, Diocese of Maitland-Newcastle for the year ended 31 December 2015 to which an unqualified audit report was issued.

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Capital Project Summary

Completed projects at 31 December 2015

School	Project	Construction Stage/ Forecast Completion	Government Grant	Local Contribution	Project Cost
ABERDEEN, St Joseph's High School	Construction of car park.	Completed in 2015	-	382,039	382,039
ADAMSTOWN, St Pius X High School	Stage 2 - Refurbishment of science, Technical and Applied Studies (TAS) classrooms.	Completed in 2015	1,583,189	1,640,692	3,223,881
ADAMSTOWN, St Pius X High School	Replace Sr Marie Hall destroyed by re.	Completed in 2015	-	949,590	949,590
BOORAGUL, St Paul's High School	Construction of classrooms, specialised library area, administration and outdoor learning area.	Completed in 2015	2,691,850	2,914,622	5,606,472
CHISHOLM, St Aloysius Catholic Primary School	Stage 1 - Construction of new primary school.	Completed in 2015	3,015,341	4,758,796	7,774,137
WARNERS BAY, St Mary's Primary School	Construction of covered walkways and covered outdoor learning area.	Completed in 2015	-	140,299	140,299

Committed projects as at the year ended 31 December 2015

School	Project	Construction Stage/ Forecast Completion	Government Grant	Local Contribution	Project Cost/ Budget
ADAMSTOWN, St Pius X High School	Stage 3 - Construction of staff amenities, refurbishment of classrooms and specialised learning library.	In design	1,460,370	1,539,630	3,000,000
BOORAGUL, St Paul's High School	Stage 2 - Construction of general learning areas, administration, staff facilities and associated buildings.	In design	2,317,595	2,282,405	4,600,000
BRANXTON, Rosary Park Catholic Primary School	Construction of covered outdoor learning area, canteen and amenities.	Under construction		700,000	700,000
CHISHOLM, St Aloysius Catholic Primary School	Stage 2 - Construction of administration, staff and classroom areas.	In design	2,038,911	2,761,484	4,800,395
CHISHOLM, Secondary School	Stage 1 - Construction of new secondary school.	In design	3,500,000	3,500,000	7,000,000
GATESHEAD, St Mary's High School	Redesign of school frontage & Year 11/12 facilities upgrade.	In design	500,000	2,500,000	3,000,000
HAMILTON, St Francis Xavier's College	Refurbishment of science laboratories and music areas.	Under construction	-	1,609,011	1,609,011
LOCHINVAR, St Patrick's Primary School	Stage 1 - Construction of classrooms, administration and staff areas, enclosed and open travel areas.	In design	1,801,203	1,198,797	3,000,000
LOCHINVAR, All Saints College - St Joseph's Campus	Stage 3 - Construction of multi-purpose hall and Technical and Applied Studies (TAS).	Under construction	2,432,896	2,567,104	5,000,000
LOCHINVAR, All Saints College - St Joseph's Campus	Year 11/12 facilities upgrade.	In design	-	2,000,000	2,000,000
MAITLAND, St John the Baptist Primary School	Installation of lift.	Under construction	-	250,000	250,000
MAITLAND, All Saints College - St Mary's Campus	Construction of hall.	Under construction	1,131,372	484,873	1,616,245
CESSNOCK	Land and demolition.	Demolition underway	-	85,000	85,000
Temporary buildings	Demountable classrooms - various locations.	Ongoing	-	1,061,533	1,061,533

